

BALANCE SHEET

As at Jun. 30th, 2010

Unit: VND

ASSETS	Code	Note	30/06/2010	01/04/2010
A. SHORT-TERM ASSETS (100 - 110 + 120 + 130 + 140 + 150)	100		174.343.746.053	141.970.060.680
I. Cash and cash equivalents	110	V.1	14.103.398.834	22.117.846.049
1. Cash	111		13.103.398.834	21.617.846.049
2. Cash equivalents	112		1.000.000.000	500.000.000
II. Short-term financial investments	120		3.049.460.000	3.049.460.000
1. Short-term investments	121	V.2	5.561.060.000	5.561.060.000
2. Provision for devaluation of short-term security investments (*)	129	V.3	(2.511.600.000)	(2.511.600.000)
III. Receivables	130		99.229.576.362	62.834.520.234
1. Trade accounts receivables	131	V.4	40.929.671.487	18.462.332.192
2. Advances to suppliers	132	V.5	2.979.166.779	2.025.907.259
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.6	58.565.738.096	45.591.280.783
6. Provision for short-term bad receivables (*)	139	V.7	(3.245.000.000)	(3.245.000.000)
IV. Inventories	140		53.571.071.853	50.396.905.698
1. Inventories	141	V.8	55.970.639.684	52.796.473.529
2. Provision for devaluation of inventories (*)	149	V.9	(2.399.567.831)	(2.399.567.831)
V. Other short-term assets	150		4.390.239.004	3.571.328.699
1. Short-term prepaid expenses	151	V.10	95.217.227	57.668.143
2. VAT deductible	152		3.498.059.769	3.039.210.556
3. Tax and accounts receivable from State budget	154	V.11	429.725.008	
4. Other short-term assets	158	V.12	367.237.000	474.450.000
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		133.875.695.182	144.174.393.695
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		28.963.334.875	29.542.707.913
1. Tangible fixed assets	221	V.13	10.539.943.067	10.748.315.650
- Historical cost	222		19.208.905.378	19.180.303.562
- Accumulated depreciation (*)	223		(8.668.962.311)	(8.431.987.912)
2. Finance leases fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	227	V.14	18.268.379.189	18.358.065.899
- Historical cost	228		18.912.163.156	18.912.163.156
- Accumulated depreciation (*)	229		(643.783.967)	(554.097.257)
4. Construction in progress expenses	230	V.15	155.012.619	436.326.364
III. Property Investment	240		13.052.760.255	13.121.104.707
- Historical cost	241	V.16	13.668.890.643	13.668.890.643
- Accumulated depreciation (*)	242		(616.130.388)	(547.785.936)
IV. Long-term financial investments	250		91.489.839.225	100.735.539.225
1. Investment in subsidiary company	251		4.665.323.777	3.962.523.777
2. Investment in joint venture	252	V.17	58.715.056.000	68.663.556.000
3. Other long-term investment	258	V.18	29.549.459.448	29.549.459.448
4. Provision for devaluation of long-term finance investments (*)	259	V.19	(1.440.000.000)	(1.440.000.000)
V. Other long-term assets	260		369.760.827	775.041.850
1. Long-term prepaid expenses	261	V.20	369.760.827	775.041.850
2. Deferred income tax assets	262		-	-
3. Others	268		-	-
TOTAL ASSETS	270		308.219.441.235	286.144.454.375

BALANCE SHEET

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300=310+330)	300		92,036,787.594	74,132,898.104
I. Current liabilities	310		91,939,883.808	74,035,994.318
1. Short-term borrowing and debts	311	V.21	43,858,822.700	21,890,808.500
2. Trade accounts payable	312	V.22	13,142,755.559	6,421,274.155
3. Advances from customers	313	V.23	45,378,023	11,149,457.946
4. Taxes and liabilities to State budget	314	V.24	1,548,741.869	4,026,345.907
5. Payable to employees	315		-	-
6. Payable expenses	316		-	-
7. Accounts payable-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.25	33,536,303.485	30,439,414.288
10. Provision for current liabilities	320		-	-
11. Bonus and welfare funds	323	-	192,117.828	108,693.522
II. Long-term liabilities	330		96,903.786	96,903.786
1. Long-term accounts payable-Trade	331		-	-
2. Long-term accounts payable-Affiliate	332		-	-
3. Other long-term payables	333		-	-
4. Long-term borrowing and debts	334		-	-
5. Deferred income tax	335		-	-
6. Provision for unemployment benefit	336	V.26	96,903.786	96,903.786
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400=410+430)	400		216,182,653.641	212,011,556.271
I. Capital sources and funds	410		216,182,653.641	212,011,556.271
1. Paid-in capital	411	V.27	95,699,000.000	95,699,000.000
2. Capital surplus	412		-	-
3. Other capital of owner	413		-	-
4. Treasury stock (*)	414		-	-
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development funds	417	V.27	90,216,000.652	90,216,000.652
8. Financial reserve fund	418	V.27	9,206,202.021	9,206,202.021
9. Other fund belong to owner's equity	419		-	-
10. Retained after-tax profit	420	V.27	21,061,450.968	16,890,353.598
11. Capital for construction work	421		-	-
TOTAL RESOURCES	440		308,219,441.235	286,144,454.375

INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Quarter 2	
			Current year	Previous year
1. Sales	01	VI.1	92.395.624.581	74.172.493.554
2. Deductions	02		313.337.614	585.313.935
3. Net sales and services (10 = 01 - 03)	10		92.082.286.967	73.587.179.619
4. Cost of goods sold	11	VI.2	89.901.285.030	66.921.551.907
5. Gross profit (20 = 10 - 11)	20		2.181.001.937	6.665.627.712
6. Financial income	21	VI.3	16.887.111.019	7.288.379.842
7. Financial expenses	22	VI.4	11.100.643.807	291.734.964
- Include: Interest expense	23		948.697.263	17.247.026
8. Selling expenses	24	VI.5	2.642.087.984	2.629.061.013
9. General and administrative expenses	25	VI.6	2.106.129.144	2.208.849.705
10. Net operating profit {30 = 20 + (21 -22) - (24 + 25)}	30		3.219.252.021	8.824.361.872
11. Other income	31	VI.7	7.033.879.792	2.234.730.210
12. Other expenses	32	VI.8	17.951.401	2.714
13. Other profit (40=31-32)	40		7.015.928.391	2.234.727.496
14. Profit before tax (50 = 30 + 40)	50		10.235.180.412	11.059.089.368
15. Current corporate income tax expenses	51		1.297.666.978	1.399.546.121
16. Deferred corporate income tax expenses	52		-	-
17. Profit after tax (60 = 50 - 51 - 52)	60		8.937.513.434	9.659.543.247
18. EPS	70			

CASH FLOW STATEMENT

Quarter 2/ 2010 (Direct Method)

Unit: VND

ITEMS	Code	Note	Quarter 2 /2010
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Cash received from sale or services and other revenue	01		81.553.474.156
2. Cash paid for supplier	02		(103.505.874.478)
3. Cash paid for employee	03		(2.585.804.268)
4. Cash paid for interest	04		(948.697.263)
5. Cash paid for corporate income tax	05		(3.462.654.673)
6. Other receivables	06		10.912.805.911
7. Other payables	07		(5.088.796.146)
Net cash provided by (used in) operating activities	20		(23.125.546.761)
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21		(108.243.286)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		-
3. Cash paid for lending or purchase debt tools of other companies	23		-
4. Withdrawal of lending or resale debt tools of other companies	24		-
5. Cash paid for joining capital in other companies	25		(776.750.000)
6. Withdrawal of capital in other companies	26		500.000.000
7. Cash received from interest, dividend and distributed profit	27		143.808.632
Net cash used in investing activities	30		(241.184.654)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31		-
2. Cash paid to owners equity, repurchase issued stock	32		-
3. Cash received from long-term and short-term borrowings	33		56.911.644.660
4. Cash paid to principal debt	34		(34.943.630.460)
5. Cash paid to financial lease debt	35		-
6. Dividend, profit paid for owners	36		(6.615.730.000)
Net cash (used in) provided by financing activities	40		15.352.284.200
Net cash during the period (20+30+40)	50		(8.014.447.215)
Cash and cash equivalents at beginning of year	60	V.1	22.117.846.049
Influence of foreign exchange fluctuation	61		
Cash and cash equivalents at end of year (50+60+61)	70	V.1	14.103.398.834